GOVERNMENT OF INDIA
FINANCE
LOK SABHA

STARRED QUESTION NO:200
ANSWERED ON:24.08.2007
LIQUIDATION OF NON BANKING FINANCIAL COMPANIES
Singh Deo Smt. Sangeeta Kumari;Thummar Shri Virjibhai

Will the Minister of FINANCE be pleased to state:

(a) whether the Reserve Bank of India(RBI) has called for liquidation of some Non-Banking Financial Companies (NBFCs) and for the initiation of criminal proceedings against them;

(b) if so, the details of these companies;

(c) whether any of these companies has been penalised after completing the due legal process; and

(d) if so, the details thereof?

Answer

FINANCE MINISTER (SHRI P. CHIDAMBARAM)

(a) to (d):- A statement is laid on the Table, of the House.